

2013

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2013; and
(3) the Amount(s) of 2012 Ad Valorem Tax are within statutory limitations.

		2013 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	91,238	53,681	64.627
Bond & Interest	10-113	8	22,831	13,339	16.059
Library	12-1220	9	4,907	4,176	5.027
Employee Benefits	12-16, 102	9	27,114	23,522	28.318
Special Highway		10	12,223		
Ambulance		10	19,106		
Water Utility		11	63,463		
Water Reserve		11	8,489		
Solid Waste		12	48,419		
Sewer Utility		12	45,730		
Non-Budgeted Funds		13			
Totals		xxxxxx	343,519	94,717	114.031
Is an Ordinance required to be passed, published, and attached to the budget?			No		County Clerk's Use Only
Budget Summary		14			830.627
Neighborhood Revitalization		15			
					Nov 1, 2011 Total Assessed Valuation

Assisted by:
Mapes & Miller, CPA's
418 E. Holme
Norton, KS 67654

Email:
mmcpas@yahoo.com

Date Attested: , 2012

County Clerk

Don Bul
James Martin
Don Bul

Governing Body

City of Palco

2013

Computation to Determine Limit for 2013

		Amount of Levy
1. Total Tax Levy Amount in 2012 Budget		+ \$ 95,672
2. Debt Service Levy in 2012 Budget		- \$ 11,076
3. Tax Levy Excluding Debt Service		\$ 84,596
2012 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2012 :	+ 7,580	
5. Increase in Personal Property for 2012 :		
5a. Personal Property 2012	+ 71,146	
5b. Personal Property 2011	- 67,069	
5c. Increase in Personal Property (5a minus 5b)	+ 4,077	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2012 :		
6a. Real Estate	+ 0	
6b. State Assessed	+ 0	
6c. New Improvements	- 0	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ 0	
7. Valuation of Property that has Changed in Use during 2012 :	+ 132	
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	11,789	
9. Total Estimated Valuation July 1, 2012	829,871	
10. Total Valuation less Valuation Adjustment (9 minus 8)	818,082	
11. Factor for Increase (8 divided by 10)	0.01441	
12. Amount of Increase (11 times 3)		+ \$ 1,219
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		\$ 85,815
14. Debt Service Levy in this 2013 Budget		13,339
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		99,154

If the 2013 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2012	Budget Tax Levy Amt for 2012	Allocation for Year 2013			
		MVT	RVT	16/20M Veh	Slider
General	58,458	9,102	104	199	0
Bond & Interest	11,076	1,725	20	38	0
Library	4,176	650	7	14	0
Employee Benefits	21,962	3,420	39	75	0
TOTAL	95,672	14,897	170	326	0

County Treas Motor Vehicle Estimate	<u>14,897</u>			
County Treasurers Recreational Vehicle Estimate		<u>170</u>		
County Treasurers 16/20M Vehicle Estimate			<u>326</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.15571</u>			
Recreational Vehicle Factor		<u>0.00178</u>		
16/20 Vehicle Factor			<u>0.00341</u>	
Slider Factor				<u>0.00000</u>

City of Palco

2013

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2011	Current Amount for 2012	Proposed Amount for 2013	Transfers Authorized by Statute
Solid Waste	Bond & Interest	10,000	8,800	8,800	12-825d
Water Utility	Water Reserve	7,000	4,000	4,000	12-825d
Fire	Special Equipment	4,104	0	0	12-1,117
General	Employee Benefits	-	2,000	2,000	12-16,102
Totals		21,104	14,800	14,800	
Adjustments					
Adjusted Totals		21,104	14,800	14,800	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2012	Date Due		Amount Due 2012		Amount Due 2013	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Waterworks Bond	5/24/00	2015	5.5%	100,000	45,000	3/1 & 9/1	9/1	2,200	10,000	1,650	10,000
Streets/Building/Truck	7/29/03	2018	4.5%	99,000	62,000	2/1 & 8/1	8/1	2,520	7,000	2,205	7,000
Total G.O. Bonds					107,000			4,720	17,000	3,855	17,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDH&E Loan	5/2/03	2020	2.86%	237,138	146,789	3/1 & 9/1	3/1 & 9/1	3,770	9,469	3,858	9,742
Total Other					146,789			3,770	9,469	3,858	9,742
Total Indebtedness					253,789			8,490	26,469	7,713	26,742

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2012	Payments Due 2012	Payments Due 2013
NONE							
Totals					0	0	0

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Palco

2013

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	14,836	27,826	15,924
Receipts:			
Ad Valorem Tax	57,126	53,144	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	14,897	10,024	9,102
Recreational Vehicle Tax	170	179	104
16/20M Vehicle Tax	326	175	199
LAVTR			900
Franchise Fees	12,754	13,000	13,000
Fines and Penalties	500	100	100
Licenses, Fees and Permits	1,489	1,000	1,000
State Payments	1		
Interest on Idle Funds	222	1,660	1,660
Miscellaneous	75		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	87,560	79,282	26,065
Resources Available:	102,396	107,108	41,989
Expenditures:			
General Administration			
Personal Services	14,322	12,000	12,000
Contractual	13,532	15,000	15,000
Commodities	6,586	3,000	3,000
Capital Outlay			
Shop			
Contractual	1,399	2,000	2,000
Commodities	1,034	1,189	1,189
Capital Outlay			
Street Lights			
Contractual	7,393	6,500	6,500
Police Department			
Personal Services		1,000	1,000
Contractual		300	300
Commodities		125	125
Park			
Contractual	2,000	2,000	2,000
Commodities	116	0	0
Fire Department			
Personal Services	1,800	2,000	2,000
Contractual	1,585	2,000	2,000
Commodities	1,081	2,000	2,000
Building Repair			
Personal Services			
Contractual	315	500	500
Commodities	715	500	500
Equipment Repair			
Contractual	616	500	500
Commodities	2,559	2,500	2,500
Equipment Reserve			
Contractual	0		
Commodities	3,250	5,957	5,957
Economic Development			
Insurance			
Contractual	6,296	4,800	4,800
Legal Fees			
Contractual	1,853	2,200	2,200
Street Maintenance			
Contractual	2,448	10,000	10,000
Commodities	162	10,000	10,000
Public Transportation			
Contractual	1,370	1,000	1,000
Audit			
Transfer to Special Equipment	4,104		
Transfer to Employee Benefits		2,000	2,000
Neighborhood Revitalization Rebate		2,113	2,167
Miscellaneous	34		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	74,570	91,184	91,238
Unencumbered Cash Balance Dec 31	27,826	15,924	xxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	88,382	96,274	Non-Appr Bal
Violation of Budget Law for 2011/2012:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2011:	No		Tax Required
		Del Comp Rate 9.000%	4,432
		Amount of 2012 Ad Valorem Tax	53,681

City of Palco

2013

FUND PAGE

Adopted Budget Bond & Interest	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	645	1,084	10
Receipts:			
Ad Valorem Tax	12,148	10,069	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,642	2,041	1,725
Recreational Vehicle Tax	170	100	20
16/20M Vehicle Tax	326	36	38
Transfers:			
Transfer from Solid Waste	10,000	8,800	8,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	24,286	21,046	10,583
Resources Available:	24,931	22,130	10,593
Expenditures:			
Principal	19,794	17,000	17,000
Interest	4,053	4,720	4,720
Cash Basis Reserve		0	700
Neighborhood Revitalization Rebate		400	411
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	23,847	22,120	22,831
Unencumbered Cash Balance Dec 31	1,084	10	xxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	22,585	17,801	Non-Appr Bal
Violation of Budget Law for 2011/2012:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2011:	<u>No</u>		Tax Required
		Del Comp Rate	9.000%
		Amount of 2012 Ad Valorem Tax	13,339

City of Palco

2013

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

Library

	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	64	405	405
Receipts:			
Ad Valorem Tax	4,428	3,796	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	672	701	650
Recreational Vehicle Tax	12	12	7
16/20M Vehicle Tax	11	12	14
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	5,123	4,521	671
Resources Available:	5,187	4,926	1,076
Expenditures:			
Appropriation to Board	4,782	4,370	4,752
Neighborhood Revitalization Rebate		151	155
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	4,782	4,521	4,907
Unencumbered Cash Balance Dec 31	405	405	xxxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	4,554	5,387	Non-Appr Bal
Violation of Budget Law for 2011/2012:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2011:	No		Tax Required
		Del Comp Rate	9.000%
		Amount of 2012 Ad Valorem Tax	4,176

Adopted Budget

	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Employee Benefits			
Unencumbered Cash Balance Jan 1	0	299	0
Receipts:			
Ad Valorem Tax	18,700	19,965	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	3,113	3,006	3,420
Recreational Vehicle Tax	55	54	39
16/20M Vehicle Tax	50	53	75
Reimbursements			
Transfer from General Fund		2,000	2,000
Interest on Idle Funds	38		
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	21,956	25,078	5,534
Resources Available:	21,956	25,377	5,534
Expenditures:			
Unemployment Insurance	82	500	500
Social Security/Medicare	6,495	6,500	7,000
KPERS	4,547	4,900	5,500
Medical Insurance	7,355	9,500	10,000
Worker's Comp	3,178	3,184	3,300
Neighborhood Revitalization Rebate		793	814
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	21,657	25,377	27,114
Unencumbered Cash Balance Dec 31	299	0	xxxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	22,300	23,500	Non-Appr Bal
Violation of Budget Law for 2011/2012:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2011:	No		Tax Required
		Del Comp Rate	9.000%
		Amount of 2012 Ad Valorem Tax	23,522

City of Palco

2013

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	3,836	5,921	5,013
Receipts:			
State of Kansas Gas Tax	6,356	7,150	7,210
County Transfers Gas		0	0
State Payments (Federal)			
Interest on Idle Funds			
Miscellaneous	0		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	6,356	7,150	7,210
Resources Available:	10,192	13,071	12,223
Expenditures:			
Personal Services		0	0
Contractual Services	955	3,058	5,058
Commodities	3,202	5,000	7,165
Miscellaneous	114		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	4,271	8,058	12,223
Unencumbered Cash Balance Dec 31	5,921	5,013	0
2011/2012 Budget Authority Amount:	7,408	6,743	
Violation of Budget Law for 2011/2012:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2011:	<u>No</u>		

Adopted Budget Ambulance	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	19,630	10,212	5,106
Receipts:			
County Subsidy	12,000	13,000	13,000
Fees	1,000	1,000	1,000
Interest on Idle Funds			
Miscellaneous	0		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	13,000	14,000	14,000
Resources Available:	32,630	24,212	19,106
Expenditures:			
Personal Services	9,000	9,000	9,000
Contractual Services	3,622	4,000	4,000
Commodities	9,796	6,106	6,106
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	22,418	19,106	19,106
Unencumbered Cash Balance Dec 31	10,212	5,106	0
2011/2012 Budget Authority Amount:	23,815	20,966	
Violation of Budget Law for 2011/2012:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2011:	<u>No</u>		

City of Palco

2013

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	35,583	26,926	13,463
Receipts:			
Charges for Services	40,271	50,000	50,000
State of Kansas (Federal Aid)			
Interest on Idle Funds			
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	40,271	50,000	50,000
Resources Available:	75,854	76,926	63,463
Expenditures:			
Personal Services	28,678	36,500	36,500
Contractual Services	7,378	13,500	13,500
Commodities	5,734	9,463	9,463
Transfer:			
Transfer to Water Reserve	7,000	4,000	4,000
Miscellaneous	138		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	48,928	63,463	63,463
Unencumbered Cash Balance Dec 31	26,926	13,463	0
2011/2012 Budget Authority Amount:	65,291	69,593	
Violation of Budget Law for 2011/2012:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2011:	<u>No</u>		

Adopted Budget Water Reserve	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	6,844	7,933	4,489
Receipts:			
Transfer from Water Utility	7,000	4,000	4,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	7,000	4,000	4,000
Resources Available:	13,844	11,933	8,489
Expenditures:			
Water System	5,911	7,444	8,489
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	5,911	7,444	8,489
Unencumbered Cash Balance Dec 31	7,933	4,489	0
2011/2012 Budget Authority Amount:	7,400	7,544	
Violation of Budget Law for 2011/2012:	<u>No</u>	<u>No</u>	
Possible Cash Violation for 2011:	<u>No</u>		

2013

City of Palco

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Solid Waste	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	20,478	12,839	6,419
Receipts:			
Charges for Services	41,151	42,000	42,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	41,151	42,000	42,000
Resources Available:	61,629	54,839	48,419
Expenditures:			
Personal Services	23,008	23,400	23,400
Contractual Services	9,835	10,000	10,000
Commodities	5,721	6,220	6,219
Transfers:			
Transfer to Bond & Interest	10,000	8,800	8,800
Miscellaneous	226		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	48,790	48,420	48,419
Unencumbered Cash Balance Dec 31	12,839	6,419	0
2011/2012 Budget Authority Amount:	47,000	45,071	
Violation of Budget Law for 2011/2012:	No	No	
Possible Cash Violation for 2011:	No		

Adopted Budget Sewer Utility	Prior Year Actual 2011	Current Year Estimate 2012	Proposed Budget Year 2013
Unencumbered Cash Balance Jan 1	9,735	15,460	7,730
Receipts:			
Charges for Services	34,203	38,000	38,000
Interest on Idle Funds			
Miscellaneous	0		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	34,203	38,000	38,000
Resources Available:	43,938	53,460	45,730
Expenditures:			
Personal Services	8,690	16,000	16,000
Contractual Services	2,862	7,500	7,500
Commodities	3,578	8,630	8,630
Loan Payments			
KDH&E Note	13,286	13,600	13,600
Miscellaneous	62		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	28,478	45,730	45,730
Unencumbered Cash Balance Dec 31	15,460	7,730	0
2011/2012 Budget Authority Amount:	40,930	42,646	
Violation of Budget Law for 2011/2012:	No	No	
Possible Cash Violation for 2011:	No		

NON-BUDGETED FUNDS

(Only the actual budget year for 2011 is to be shown)

[illegible]

**** Note:** These two block figures should agree

NOTICE OF BUDGET HEARING

The governing body of
City of Palco

will meet on the 8th day of August, 2012, at 7:00 p.m. at the City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax

Detailed budget information is available at the City Clerk's Office
and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of Current Year Estimate for 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget
Estimated Tax Rate is subject to change depending on the final assessed valuation

FUND	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget for 2013		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate*
General	74,570	64.616	91,184	64.314	91,238	53,681	64.686
Bond & Interest	23,847	13.154	22,120	12.186	22,831	13,339	16.073
Library	4,782	4.520	4,521	4.594	4,907	4,176	5.032
Employee Benefits	21,657	19.379	25,377	24.162	27,114	23,522	28.344
Special Highway	4,271		8,058		12,223		
Ambulance	22,418		19,106		19,106		
Water Utility	48,928		63,463		63,463		
Water Reserve	5,911		7,444		8,489		
Solid Waste	48,790		48,420		48,419		
Sewer Utility	28,478		45,730		45,730		
Non-Budgeted Funds	46,218						
Totals	329,870	101.669	335,423	105.256	343,519	94,717	114.135
Less: Transfers	21,104		14,800		14,800		
Net Expenditure	308,766		320,623		328,719		
Total Tax Levied	93,895		95,672				
Assessed Valuation	923,534		908,940		829,871		
Outstanding Indebtedness, January 1,							
G.O. Bonds	135,000		124,000		107,000		
Revenue Bonds	0		0		0		
Other	164,939		155,993		146,789		
Lease Purchase Principal	0		0		0		
Total	299,939		279,993		253,789		

*Tax rates are expressed in mills

Ashley Kuhn
City Clerk

2013 Neighborhood Revitalization Rebate

Budgeted Funds for 2012	2012 Ad Valorem before Rebate	2012 Mil Rate before Rebate	Estimate 2013 NR Rebate
General	58,458	73.053	2,167
Bond & Interest	11,076	13.841	411
Library	4,176	5.219	155
Employee Benefits	21,962	27.445	814
TOTAL	95,672	119.559	3,546

2012 Net Valuation (July 1 less NR Valuation) 800,210

Net Valuation Factor: 800.210

Neighborhood Revitalization Subj to Rebate 29,661

Neighborhood Revitalization factor 29.661

STATE OF KANSAS

Rooks

COUNTY

SS.

Affidavit of Publication

Jack Krier, being first duly sworn, deposes and says: That he is publisher of the *Plainville Times*, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Rooks County, Kansas, with a general paid circulation on a weekly basis in Rooks County, Kansas, and that said newspaper is *not* a trade, religious or fraternal publication.

Said newspaper is a weekly published one day a week and has been published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Plainville, Kansas, in said county as second class matter.


That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive week, the first publication thereof being made as aforesaid on the 26 day of July, 2012, with subsequent publications being made on the following dates:

_____, 20_____, _____, 20_____
 _____, 20_____, _____, 20_____
 _____, 20_____, _____, 20_____

Signed: _____

Jack Krier

Subscribed and sworn to before me this 26day of July, 2012.

 **JEANINE HEIER**
 Notary Public - State of Kansas
 My Appt. Expires _____

My commission expires: 3-25-13

Jeanine Heier
 Notary Public's Signature

Publication Fee \$ 54.00Affidavit, Notary's Fee \$.50

Additional copies @ \$ _____

Total Publication Fee \$ 54.50

(First published in the July 26, 2012 issue of the *Plainville Times*) 11

NOTICE OF BUDGET HEARING

The governing body of
 City of Potosi

will meet on the 8th day of August, 2012, at 7:00 p.m. at the City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of Current Year Estimate for 2012 Ad Valorem Tax establish the maximum basis of the 2013 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget for 2013	
	Expenditures	Tax Rate*	Expenditures	Tax Rate*	Expenditures	Tax Rate*
General	41,570	6.616	51,134	6.616	51,238	6.616
Board of Public Health	21,819	13.154	21,178	13.154	21,831	13.154
Library	4,589	1.558	4,571	1.558	4,507	1.558
Emergency Services	31,657	19.379	32,777	19.379	32,882	19.379
Special Highway	1,777	1.078	1,777	1.078	1,777	1.078
Police	22,016	13.154	22,016	13.154	22,016	13.154
Ambulance	4,828	2.913	4,828	2.913	4,828	2.913
Water Utility	5,911	3.543	5,911	3.543	5,911	3.543
Water Reserve	48,750	29.478	48,750	29.478	48,750	29.478
Solid Waste	24,278	14.733	24,278	14.733	24,278	14.733
Storm Utility	45,118	27.250	45,118	27.250	45,118	27.250
Non-Industrial Funds	3,970	2.419	3,970	2.419	3,970	2.419
Totals	181,469	18.149	181,469	18.149	181,469	18.149
Less: Transfers	21,104		21,104		21,104	
Net Expenditures	160,365		160,365		160,365	
Total Tax Levied	358,264		358,264		358,264	
Assessed Valuation	20,000		20,000		20,000	
Outstanding Indebtedness	921,354		921,354		921,354	
January 1:						
G.O. Bonds	137,000		137,000		137,000	
Revenue Bonds	0		0		0	
Other	143,000		143,000		143,000	
Long-Term Debt Principal	290,354		290,354		290,354	
Total	570,354		570,354		570,354	

*Tax rates are expressed in mills

Attest: John
 City Clerk